

Bid #: 571

Course #: 2102310 Course Title: Economics

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Benchmark	Description	Correlations
SS.912.E.1.1	Identify the factors of production and why they are necessary for the production of goods and services.	Lesson 2  • Text, Section 2  • Activity, Slide 21 Lesson 3  • Activity, Slide 8 Lesson 15  • Text, Section 1
SS.912.E.1.2	Analyze production possibilities curves to explain choice, scarcity, and opportunity costs.	Lesson 2  • Text, Section 4  • Activity, Slide 39  Lesson 4  • Text, Section 2
SS.912.E.1.3	Compare how the various economic systems (traditional, market, command, mixed) answer the questions: (1) What to produce?; (2) How to produce?; and (3) For whom to produce?	<ul> <li>Lesson 3</li> <li>Text, Intro, Sections 1-4, Summary</li> <li>Activity, Slide 8</li> </ul>
SS.912.E.1.4	Define supply, demand, quantity supplied, and quantity demanded; graphically illustrate situations that would cause changes in each, and demonstrate how the equilibrium price of a product is determined by the interaction of supply and demand in the market place.	Lesson 5  • Text, Sections 1-4 • Activity, Slide 4  Lesson 6 • Text, Sections 1-4 • Activity, Slide 8
SS.912.E.1.5	Compare different forms of business organizations.	Lesson 9  Text, Sections 2-5, Summary Activity, Slide 8
SS.912.E.1.6	Compare the basic characteristics of the four market structures (monopoly, oligopoly, monopolistic	Unit 2  • Unit 2 - How Markets Work  Lesson 7  • Text, Intro, Sections 1-5, Summary

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	competition, pure competition).	<ul> <li>Activity, Slide 7</li> <li>Economic Inquiry</li> <li>Examining Perfect Competition - Examining Perfect Competition</li> </ul>
SS.912.E.1.7	Graph and explain how firms determine price and output through marginal cost analysis.	Lesson 1  • Text, Section 2  Lesson 6  • Text, Intro, Sections 1-5  • Activity, Slide 8
SS.912.E.1.8	Explain ways firms engage in price and nonprice competition.	Unit 2  • Activity, Slide 2  Lesson 3  • Text, Section 4  Lesson 7  • Text, Sections 1-5  • Activity, Slide 12  Lesson 11  • Text, Section 2, Summary
SS.912.E.1.9	Describe how the earnings of workers are determined.	Lesson 10  Text, Sections 2-3, Summary Activity, Slide 18
SS.912.E.1.10	Explain the use of fiscal policy (taxation, spending) to promote price stability, full employment, and economic growth.	Unit 5  Unit 5 - Measuring and Managing the Economy  Lesson 11  Text, Sections 2, 4  Lesson 14  Text, Intro, Sections 1-4  Activity, Slide 4  Economic Inquiry  Growing the Economy - Growing the Economy
SS.912.E.1.11	Explain how the Federal Reserve uses the tools of monetary policy (discount rate, reserve requirement, open market operations) to promote price stability, full employment, and economic growth.	Lesson 8  • Text, Section 2 Lesson 14  • Text, Intro, Sections 1-4, Summary • Explore - Interest Rates: Short-Term Versus Long-Term • Activity, Slide 4
SS.912.E.1.12	Examine the four phases of the business cycle (peak, contraction - unemployment, trough, expansion - inflation).	Lesson 13  • Text, Section 4, Summary
SS.912.E.1.13	Explain the basic functions and characteristics of money, and	Lesson 8  ■ Text, Sections 1-4, Summary

Benchmark	Description	Correlations
	describe the composition of the money supply in the United States.	<ul> <li>Explore - Money and the Future: A Cashless Society?</li> <li>Activity, Slide 7</li> <li>Lesson 14</li> <li>Text, Section 1</li> </ul>
SS.912.E.1.14	Compare credit, savings, and investment services available to the consumer from financial institutions.	Lesson 8  • Text, Intro, Sections 1-4, Summary • Explore - Money and the Future: A Cashless Society? • Explore - Economic Inquiry: Financial Literacy • Activity, Slide 6  Economic Resources • Test Your Financial Fitness
SS.912.E.1.15	Describe the risk and return profiles of various investment vehicles and the importance of diversification.	Lesson 8  • Text, Sections 2-4, Summary • Activity, Slide 10
SS.912.E.1.16	Construct a one-year budget plan for a specific career path including expenses and construction of a credit plan for purchasing a major item.	Lesson 8  • Text, Intro, Sections 1-4  • Explore - Economic Inquiry: Financial Literacy  • Activity, Slide 10  Lesson 9  • Explore - Starting and Operating a Business  Economic Resources  • Test Your Financial Fitness  Applying Economics Toolkit  • Financial Literacy Toolkit  Economic Inquiry  • Economic Inquiry - Creating a Business Plan
SS.912.E.2.1	Identify and explain broad economic goals.	Lesson 1  • Text, Intro, Sections 1-2, Summary • Activity, Slide 11  Lesson 3 • Text, Sections 1, 4  Lesson 14 • Text, Intro • Explore - Spending Priorities: Rebuilding the Nation's Infrastructure • Activity, Slide 14
SS.912.E.2.2	Use a decision-making model to analyze a public policy issue affecting the student's community that incorporates defining a problem, analyzing the potential consequences, and considering the alternatives.	Lesson 4  • Explore - Economic Factors that Guide the Location of Industry: Two Case Studies  Lesson 9  • Explore - Economic Information and Advances in Technology  • Explore - Starting and Operating a Business  Lesson 10

Benchmark	Description	Correlations
		<ul> <li>Explore - International Labor Issues: Worker Exploitation and Immigrant Labor</li> <li>Lesson 11</li> <li>Explore - Health Care Reform in the United States</li> <li>Explore - Regulating Science and Technology</li> <li>Lesson 14</li> <li>Explore - Spending Priorities: Rebuilding the Nation's Infrastructure</li> <li>Lesson 16</li> <li>Text, Section 2</li> <li>Economic Inquiry</li> <li>Investigating the Impact of Excise Taxes - Investigating the Impact of Excise Taxes</li> </ul>
SS.912.E.2.3	Research contributions of entrepreneurs, inventors, and other key individuals from various gender, social, and ethnic backgrounds in the development of the United States.	Lesson 2  • Text, Section 2  Lesson 9  • Text, Intro, Sections 1-5  • Activity, Slide 4  Economic Inquiry  • Creating a Business Plan - Creating a Business Plan
SS.912.E.2.4	Diagram and explain the problems that occur when government institutes wage and price controls, and explain the rationale for these controls.	Lesson 6  • Text, Section 5, Summary • Activity, Slide 8 Lesson 10 • Text, Section 2
SS.912.E.2.5	Analyze how capital investments may impact productivity and economic growth.	Lesson 2  • Text, Section 2 Lesson 10  • Text, Section 3
SS.912.E.2.6	Examine the benefits of natural monopolies and the purposes of government regulation of these monopolies.	Lesson 7  • Text, Section 2 • Activity, Slide 19
SS.912.E.2.7	Identify the impact of inflation on society.	Lesson 13  • Text, Intro, Sections 1, 3-4, Summary • Explore - The Impact of Inflation and Unemployment • Activity, Slide 8 Lesson 14 • Text, Sections 1, 3, 4
SS.912.E.2.8	Differentiate between direct and indirect taxes, and describe the progressivity of taxes (progressive, proportional, regressive).	Unit 4  • Unit 4 - Economics of the Public Sector • Activity  Lesson 12 • Text, Intro, Sections 1-2, Summary

Benchmark	Description	Correlations
		Lesson 14  • Text, Section 2
SS.912.E.2.9	Analyze how changes in federal spending and taxation affect budget deficits and surpluses and the national debt.	Lesson 11  • Text, Section 3  Lesson 12  • Text, Intro, Sections 1-3, Summary • Activity, Slide 12  Lesson 14  • Text, Sections 1-2 • Activity, Slide 14
SS.912.E.2.10	Describe the organization and functions of the Federal Reserve System.	Lesson 8  • Text, Section 2 Lesson 14  • Text, Intro, Sections 1, 3  • Explore - Interest Rates: Short-Term Versus Long-Term  • Activity, Slide 14
SS.912.E.2.11	Assess the economic impact of negative and positive externalities on the local, state, and national environment.	Lesson 7  • Text, Section 5, Summary Lesson 11  • Text, Section 3, Summary • Explore - Regulating Science and Technology
SS.912.E.2.12	Construct a circular flow diagram for an open-market economy including elements of households, firms, government, financial institutions, product and factor markets, and international trade.	Lesson 3  ■ Text, Sections 2-3
SS.912.E.3.1	Demonstrate the impact of inflation on world economies.	<ul> <li>Lesson 13</li> <li>Text, Intro, Sections 1, 3-4, Summary</li> <li>Explore - The Impact of Inflation and Unemployment</li> <li>Activity, Slide 13</li> </ul>
SS.912.E.3.2	Examine absolute and comparative advantage, and explain why most trade occurs because of comparative advantage.	<ul> <li>Lesson 4</li> <li>Text, Sections 2-3, Summary</li> <li>Explore - Economic Factors that Guide the Location of Industry: Two Case Studies</li> <li>Activity, Slide 9</li> <li>Lesson 15</li> <li>Text, Sections 1-2</li> </ul>

Benchmark	Description	Correlations
SS.912.E.3.3	Discuss the effect of barriers to trade and why nations sometimes erect barriers to trade or establish free trade zones.	Lesson 11  • Explore - The Impact of Product Standards on Trade and Economic Activity  Lesson 15  • Text, Intro, Sections 1-3, Summary • Explore - Regional Trade Blocs • Activity, Slide 12  Lesson 16 • Text, Summary
SS.912.E.3.4	Assess the economic impact of negative and positive externalities on the international environment.	Lesson 7  • Text, Section 5  Lesson 11  • Text, Section 3  • Activity, Slide 12  Lesson 15  • Text, Sections 3, 5  Lesson 16  • Text, Section 3  • Explore - Responsible Consumption: The Case of Electronic Goods  Economic Inquiry  • Understanding the Effects of Globalization - Understanding the Effects of Globalization
SS.912.E.3.5	Compare the current United States economy with other developed and developing nations.	Lesson 10  • Text, Section 1  Lesson 15  • Text, Sections 1-4  • Explore - Regional Trade Blocs  Lesson 16  • Text, Sections 1-4
SS.912.E.3.6	Differentiate and draw conclusions about historical economic thought theorized by economists.	Lesson 1  • Text, Intro, Sections 1-2 Lesson 3  • Text, Section 2 Lesson 11  • Text, Section 4 Lesson 12  • Text, Section 1 Lesson 14  • Text, Section 1, Summary Economic Resources  • Primary Source - Adam Smith and The Wealth of Nations  • Primary Source - Keynes vs. Hayek

Benchmark	Description	Correlations
SS.912.G.2.2	Describe the factors and processes that contribute to the differences between developing and developed regions of the world.	Lesson 3  • Text, Section 3  Lesson 15  • Text, Sections 1, 3  Lesson 16  • Text, Sections 2, 4  • Activity, Slides 12-20  Economic Inquiry  • Understanding the Effects of Globalization - Understanding the Effects of Globalization
SS.912.G.3.3	Use geographic terms and tools to explain differing perspectives on the use of renewable and non-renewable resources in Florida, the United States, and the world.	Lesson 2  • Text, Section 2  Lesson 16  • Text, Section 3  • Explore - Renewable vs. Non-renewable Resources
SS.912.G.4.4	Use geographic terms and tools to analyze case studies of issues in globalization. (Clarification: cultural imperialism; outsourcing)	Lesson 15  • Text, Sections 2-3 Lesson 16  • Text, Sections 1-4  • Activity  • Explore - Responsible Consumption: The Case of Electronic Goods
MA.K12.MTR.1.1	Actively participate in effortful learning both individually and collectively.	Econ Toolkit  • Sections 3-6
MA.K12.MTR.2.1	Demonstrate understanding by representing problems in multiple ways.	Econ Toolkit  • Sections 1, 7
MA.K12.MTR.3.1	Complete tasks with mathematical fluency.	Econ Toolkit  • Sections 3, 7-8
MA.K12.MTR.4.1	Engage in discussions that reflect on the mathematical thinking of self and others.	Econ Toolkit  • Sections 4-6
MA.K12.MTR.5.1	Use patterns and structure to help understand and connect mathematical concepts.	Econ Toolkit  • Sections 3-4, 6, 8
MA.K12.MTR.6.1	Assess the reasonableness of solutions.	Econ Toolkit  • Sections 4, 6, 8
MA.K12.MTR.7.1	Apply mathematics to real-world contexts.	Econ Toolkit  • Sections 3-8

Benchmark	Description	Correlations
ELA.K12.EE.1.1	Cite evidence to explain and justify reasoning.	Lesson 1  • Lesson Overview Lesson 7  • Lesson Overview • Notebook PDF Lesson 11  • Lesson Overview • Handout PDF
ELA.K12.EE.2.1	Read and comprehend grade-level complex texts proficiently.	Lesson 1  • Text, Section 1 Lesson 6  • Text, Section 3 Lesson 11  • Text, Section 4
ELA.K12.EE.3.1	Make inferences to support comprehension.	Lesson 2  • Presentation Lesson 5  • Lesson Overview Lesson 13  • Lesson Overview
ELA.K12.EE.4.1	Use appropriate collaborative techniques and active listening skills when engaging in discussions in a variety of situations.	Lesson 12  • Lesson Overview Lesson 15  • Lesson Overview Lesson 16  • Lesson Overview
ELA.K12.EE.5.1	Use the accepted rules governing a specific format to create quality work.	Lesson 5  Presentation Processing  Lesson 10  Lesson Overview Handout A Handout B Handout C  Lesson 11 Lesson Overview
ELA.K12.EE.6.1	Use appropriate voice and tone when speaking or writing.	Lesson 3  • Processing Lesson 10  • Lesson Overview Lesson 15  • Processing

Benchmark	Description	Correlations
ELD.K12.ELL.SI.1	English language learners communicate for social and instructional purposes within the school setting.	Lesson 1  • Lesson Overview Lesson 3  • Lesson Overview Lesson 8  • Lesson Overview Lesson 11  • Lesson Overview Reading and ELD Support  • Reading Toolkit  • Writing Toolkit  • Vocab Toolkit
ELD.K12.ELL.SS.1	English language learners communicate information, ideas and concepts necessary for academic success in the content area of Social Studies.	Lesson 7  • Lesson Overview  Lesson 13  • Lesson Overview  Reading and ELD Support  • Reading Toolkit  • Writing Toolkit  • Vocab Toolkit
HE.912.C.2.4	Evaluate how public health policies and government regulations can influence health promotion and disease prevention.	Lesson 11  • Explore - Health Related Policies